

Crane Lake Water & Sanitary District
Balance Sheet Prev Year Comparison
As of December 31, 2023

	Dec 31, 23	Dec 31, 22
ASSETS		
Current Assets		
Checking/Savings		
100-Orr Bank		
Administrative Fund	42,069.95	9,425.61
Debt Service Fund		
Special Assessment Revenue F...	10,436.74	59,461.00
Total Debt Service Fund	10,436.74	59,461.00
Eastern Service Area Fund		
ARPA Grant	120,218.63	200,000.00
Legacy Grant Fund	0.00	779.54
Legacy Grant Fund-Kicker Blvd	0.00	38,915.90
Total Eastern Service Area Fund	120,218.63	239,695.44
GC Capital Reserve Fund		
Hookup Fee Fund	0.00	7,850.00
WIF System Replacement Fund	3,693.54	3,519.54
Total GC Capital Reserve Fund	3,693.54	11,369.54
GC Sewer Operating Fund		
Base Volume Charge Fund	-32,775.17	12,973.34
Service Connection Fund	31,400.00	0.00
Total GC Sewer Operating Fund	-1,375.17	12,973.34
Total 100-Orr Bank	175,043.69	332,924.93
104-Savings-AB-S.A.R.	13,656.07	100.94
105-Savings AB-C.R.	112,712.63	112,430.71
107-SavingsAB-Debt Service	250,225.99	76,434.62
Total Checking/Savings	551,638.38	521,891.20
Accounts Receivable		
111-Accounts Receivable	6,805.91	13,394.42
Total Accounts Receivable	6,805.91	13,394.42
Other Current Assets		
112-Due From Other Governments	506.05	506.05
113-Special Assessments Recvabl	194,791.12	194,791.12
115-AR/RVS Summary	-4,428.03	3,646.23
116-Grants Receivable	0.00	404,908.29
Total Other Current Assets	190,869.14	603,851.69
Total Current Assets	749,313.43	1,139,137.31
Fixed Assets		
140-Land & Land Improvements	208,732.08	208,732.08
142-Infrastructure	6,234,019.44	6,234,019.44
144-Building & Improvements	744,618.00	744,618.00
155-Equipment	369,972.94	360,049.94
156-Accum. Depreciate	-2,102,150.21	-2,102,150.21
160-Construction In Progress	555,619.55	555,619.55
Total Fixed Assets	6,010,811.80	6,000,888.80
TOTAL ASSETS	6,760,125.23	7,140,026.11

Crane Lake Water & Sanitary District
Balance Sheet Prev Year Comparison
As of December 31, 2023

	Dec 31, 23	Dec 31, 22
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
201-Accounts Payable	30,636.49	282,483.36
Total Accounts Payable	30,636.49	282,483.36
Other Current Liabilities		
211-Accrued Interest	28,642.18	28,642.18
215-Unearned Revenue	200,000.00	200,000.00
Payroll Liabilities		
FIT & FICA Payable	1,977.68	1,674.02
SIT Payable	1,082.00	759.00
Payroll Liabilities - Other	739.70	642.95
Total Payroll Liabilities	3,799.38	3,075.97
PERA Payable	449.64	365.79
Total Other Current Liabilities	232,891.20	232,083.94
Total Current Liabilities	263,527.69	514,567.30
Long Term Liabilities		
222-Rural Development Loan	0.00	1,205,994.71
230-MN PCA-CWP Loan	129,957.82	122,753.82
Total Long Term Liabilities	129,957.82	1,328,748.53
Total Liabilities	393,485.51	1,843,315.83
Equity		
255-Net Invest in Capital Asset	4,672,140.27	4,672,140.27
256-Retained Earnings	624,570.01	205,426.44
Net Income	1,069,929.44	419,143.57
Total Equity	6,366,639.72	5,296,710.28
TOTAL LIABILITIES & EQUITY	6,760,125.23	7,140,026.11