

**Crane Lake Water & Sanitary District**  
**Balance Sheet**  
As of May 31, 2024

	May 31, 24
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>100-Orr Bank</b>	
Administrative Fund	21,033.35
Debt Service Fund	
Special Assessment Revenue F...	11,273.89
<b>Total Debt Service Fund</b>	11,273.89
<b>Eastern Service Area Fund</b>	
ARPA Grant	207,718.63
Legacy Grant Fund	-2,372.63
<b>Total Eastern Service Area Fund</b>	205,346.00
<b>GC Capital Reserve Fund</b>	
WIF System Replacement Fund	3,693.54
<b>Total GC Capital Reserve Fund</b>	3,693.54
<b>GC Sewer Operating Fund</b>	
Base Volume Charge Fund	-15,291.84
Service Connection Fund	31,750.00
<b>Total GC Sewer Operating Fund</b>	16,458.16
<b>Total 100-Orr Bank</b>	257,804.94
104-Savings-AB-S.A.R.	13,657.78
105-Savings AB-C.R.	112,839.09
107-SavingsAB-Debt Service	250,506.73
<b>Total Checking/Savings</b>	634,808.54
<b>Accounts Receivable</b>	
111-Accounts Receivable	5,329.17
<b>Total Accounts Receivable</b>	5,329.17
<b>Other Current Assets</b>	
112-Due From Other Governments	1,707.04
113-Special Assessments Recvabl	182,883.96
115-AR/RVS Summary	-4,219.18
<b>Total Other Current Assets</b>	180,371.82
<b>Total Current Assets</b>	820,509.53
<b>Fixed Assets</b>	
140-Land & Land Improvements	208,732.08
142-Infrastructure	6,357,544.01
144-Building & Improvements	744,618.00
155-Equipment	369,972.94
156-Accum. Depreciate	-2,296,598.54
160-Construction In Progress	1,037,734.40
<b>Total Fixed Assets</b>	6,422,002.89
<b>TOTAL ASSETS</b>	<b>7,242,512.42</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
201-Accounts Payable	21,254.79
<b>Total Accounts Payable</b>	21,254.79
<b>Other Current Liabilities</b>	
215-Unearned Revenue	135,365.40

07/08/24

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	<u>May 31, 24</u>
<b>Payroll Liabilities</b>	
FIT & FICA Payable	2,300.68
SIT Payable	323.00
Payroll Liabilities - Other	793.25
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<b>Total Payroll Liabilities</b>	3,416.93
<b>PERA Payable</b>	496.04
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<b>Total Other Current Liabilities</b>	139,278.37
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<b>Total Current Liabilities</b>	160,533.16
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<b>Long Term Liabilities</b>	
230-MN PCA-CWP Loan	129,957.82
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<b>Total Long Term Liabilities</b>	129,957.82
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<b>Total Liabilities</b>	290,490.98
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<b>Equity</b>	
255-Net Invest in Capital Asset	6,292,045.07
256-Retained Earnings	577,251.43
Net Income	82,724.94
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<b>Total Equity</b>	6,952,021.44
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>7,242,512.42</b>
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