

Crane Lake Water & Sanitary District
Balance Sheet Prev Year Comparison
As of June 30, 2024

	Jun 30, 24	Jun 30, 23
ASSETS		
Current Assets		
Checking/Savings		
100-Orr Bank		
Administrative Fund	8,006.52	-27,246.02
Eastern Service Area Fund		
ARPA Grant	203,523.63	200,000.00
CWP Loan Fund	0.00	-780.00
Legacy Grant Fund	0.00	-1,260.00
Legacy Grant Fund-Kicker B...	0.00	38,915.90
Total Eastern Service Area Fu...	203,523.63	236,875.90
GC Capital Reserve Fund		
WIF System Replacement F...	3,693.54	3,693.54
Total GC Capital Reserve Fund	3,693.54	3,693.54
GC Sewer Operating Fund		
Base Volume Charge Fund	-19,824.53	8,473.06
Total GC Sewer Operating Fund	-19,824.53	8,473.06
Total 100-Orr Bank	195,399.16	221,796.48
104-Savings-AB-S.A.R.	24,933.54	678.05
105-Savings AB-C.R.	112,965.68	112,486.47
107-SavingsAB-Debt Service	282,542.08	241,878.35
Total Checking/Savings	615,840.46	576,839.35
Accounts Receivable		
111-Accounts Receivable	5,091.47	9,530.64
Total Accounts Receivable	5,091.47	9,530.64
Other Current Assets		
112-Due From Other Governme...	1,707.04	506.05
113-Special Assessments Recv...	182,883.96	194,791.12
115-AR/RVS Summary	559.43	4,698.69
Total Other Current Assets	185,150.43	199,995.86
Total Current Assets	806,082.36	786,365.85
Fixed Assets		
140-Land & Land Improvements	208,732.08	208,732.08
142-Infrastructure	6,357,544.01	6,234,019.44
144-Building & Improvements	744,618.00	744,618.00
155-Equipment	369,972.94	360,049.94
156-Accum. Depreciate	-2,296,598.54	-2,102,150.21
160-Construction In Progress	1,037,734.40	555,619.55
Total Fixed Assets	6,422,002.89	6,000,888.80
TOTAL ASSETS	7,228,085.25	6,787,254.65
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
201-Accounts Payable	8,112.83	396,600.51
Total Accounts Payable	8,112.83	396,600.51
Other Current Liabilities		
211-Accrued Interest	0.00	28,642.18
215-Unearned Revenue	135,365.40	200,000.00

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Payroll Liabilities		
FIT & FICA Payable	2,336.58	2,614.18
SIT Payable	334.00	971.00
Payroll Liabilities - Other	798.57	889.44
Total Payroll Liabilities	3,469.15	4,474.62
PERA Payable	500.66	579.41
Total Other Current Liabilities	139,335.21	233,696.21
Total Current Liabilities	147,448.04	630,296.72
Long Term Liabilities		
222-Rural Development Loan	0.00	1,175,176.09
230-MN PCA-CWP Loan	129,957.82	124,687.82
Total Long Term Liabilities	129,957.82	1,299,863.91
Total Liabilities	277,405.86	1,930,160.63
Equity		
255-Net Invest in Capital Asset	6,292,045.07	4,672,140.27
256-Retained Earnings	577,251.43	624,570.01
Net Income	81,382.89	-439,616.26
Total Equity	6,950,679.39	4,857,094.02
TOTAL LIABILITIES & EQUITY	7,228,085.25	6,787,254.65