

Crane Lake Water & Sanitary District
Balance Sheet
As of August 31, 2024

	Aug 31, 24
ASSETS	
Current Assets	
Checking/Savings	
100-Orr Bank	
Administrative Fund	41,851.31
Eastern Service Area Fund	
ARPA Grant	184,462.03
Total Eastern Service Area Fu...	184,462.03
GC Capital Reserve Fund	
WIF System Replacement F...	3,693.54
Total GC Capital Reserve Fund	3,693.54
GC Sewer Operating Fund	
Base Volume Charge Fund	-34,882.08
Total GC Sewer Operating Fund	-34,882.08
Total 100-Orr Bank	195,124.80
105-Savings AB-C.R.	150,247.18
107-SavingsAB-Debt Service	282,542.08
Total Checking/Savings	627,914.06
Accounts Receivable	
111-Accounts Receivable	5,085.69
Total Accounts Receivable	5,085.69
Other Current Assets	
112-Due From Other Governme...	1,707.04
113-Special Assessments Recv...	182,883.96
115-AR/RVS Summary	3,051.78
Total Other Current Assets	187,642.78
Total Current Assets	820,642.53
Fixed Assets	
140-Land & Land Improvements	208,732.08
142-Infrastructure	6,357,544.01
144-Building & Improvements	744,618.00
155-Equipment	369,972.94
156-Accum. Depreciate	-2,296,598.54
160-Construction In Progress	1,037,734.40
Total Fixed Assets	6,422,002.89
TOTAL ASSETS	7,242,645.42
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
201-Accounts Payable	62,389.74
Total Accounts Payable	62,389.74
Other Current Liabilities	
215-Unearned Revenue	135,365.40
Payroll Liabilities	
FIT & FICA Payable	1,894.72
SIT Payable	315.00
Payroll Liabilities - Other	730.02
Total Payroll Liabilities	2,939.74

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PERA Payable	441.25
Total Other Current Liabilities	<u>138,746.39</u>
Total Current Liabilities	201,136.13
Long Term Liabilities	
230-MN PCA-CWP Loan	129,957.82
Total Long Term Liabilities	<u>129,957.82</u>
Total Liabilities	331,093.95
Equity	
255-Net Invest in Capital Asset	6,292,045.07
256-Retained Earnings	577,251.43
Net Income	42,254.97
Total Equity	<u>6,911,551.47</u>
TOTAL LIABILITIES & EQUITY	<u><u>7,242,645.42</u></u>