

**Crane Lake Water & Sanitary District**  
**Balance Sheet Prev Year Comparison**  
**As of September 30, 2024**

	Sep 30, 24	Sep 30, 23
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
<b>100-Orr Bank</b>		
Administrative Fund	36,858.37	33,154.77
Eastern Service Area Fund		
ARPA Grant	145,218.63	120,218.63
Legacy Grant Fund	-2,165.00	0.00
<b>Total Eastern Service Area Fu...</b>	143,053.63	120,218.63
<b>GC Capital Reserve Fund</b>		
WIF System Replacement F...	3,693.54	3,693.54
<b>Total GC Capital Reserve Fund</b>	3,693.54	3,693.54
<b>GC Sewer Operating Fund</b>		
Base Volume Charge Fund	-18,349.89	-29,119.51
Service Connection Fund	38,560.00	7,850.00
<b>Total GC Sewer Operating Fund</b>	20,210.11	-21,269.51
<b>Total 100-Orr Bank</b>	203,815.65	135,797.43
104-Savings-AB-S.A.R.	0.00	13,654.35
105-Savings AB-C.R.	150,414.38	112,584.93
107-SavingsAB-Debt Service	282,862.55	249,942.50
<b>Total Checking/Savings</b>	637,092.58	511,979.21
<b>Accounts Receivable</b>		
111-Accounts Receivable	4,373.61	8,025.83
<b>Total Accounts Receivable</b>	4,373.61	8,025.83
<b>Other Current Assets</b>		
112-Due From Other Governme...	1,707.04	506.05
113-Special Assessments Recv...	182,883.96	194,791.12
115-AR/RVS Summary	-10,134.57	2,518.52
<b>Total Other Current Assets</b>	174,456.43	197,815.69
<b>Total Current Assets</b>	815,922.62	717,820.73
<b>Fixed Assets</b>		
140-Land & Land Improvements	208,732.08	208,732.08
142-Infrastructure	6,357,544.01	6,234,019.44
144-Building & Improvements	744,618.00	744,618.00
155-Equipment	369,972.94	369,972.94
156-Accum. Depreciate	-2,296,598.54	-2,102,150.21
160-Construction In Progress	1,037,734.40	555,619.55
<b>Total Fixed Assets</b>	6,422,002.89	6,010,811.80
<b>TOTAL ASSETS</b>	<b>7,237,925.51</b>	<b>6,728,632.53</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
201-Accounts Payable	8,667.13	37,295.00
<b>Total Accounts Payable</b>	8,667.13	37,295.00
<b>Other Current Liabilities</b>		
211-Accrued Interest	0.00	28,642.18
215-Unearned Revenue	135,365.40	200,000.00

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	Sep 30, 24	Sep 30, 23
<b>Payroll Liabilities</b>		
FIT & FICA Payable	2,665.30	3,603.84
SIT Payable	375.00	1,528.00
Payroll Liabilities - Other	919.03	1,113.80
<b>Total Payroll Liabilities</b>	3,959.33	6,245.64
<b>PERA Payable</b>	605.06	773.86
<b>Total Other Current Liabilities</b>	139,929.79	235,661.68
<b>Total Current Liabilities</b>	148,596.92	272,956.68
<b>Long Term Liabilities</b>		
222-Rural Development Loan	0.00	1,175,176.09
230-MN PCA-CWP Loan	129,957.82	129,957.82
<b>Total Long Term Liabilities</b>	129,957.82	1,305,133.91
<b>Total Liabilities</b>	278,554.74	1,578,090.59
<b>Equity</b>		
255-Net Invest in Capital Asset	6,292,045.07	4,672,140.27
256-Retained Earnings	577,251.43	624,570.01
Net Income	90,074.27	-146,168.34
<b>Total Equity</b>	6,959,370.77	5,150,541.94
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>7,237,925.51</b>	<b>6,728,632.53</b>