

Crane Lake Water & Sanitary District
Balance Sheet Prev Year Comparison
As of December 31, 2024

	Dec 31, 24	Dec 31, 23
ASSETS		
Current Assets		
Checking/Savings		
100-Orr Bank		
Administrative Fund	53,692.91	42,069.95
Debt Service Fund		
Special Assessment Revenue F...	0.00	10,436.74
Total Debt Service Fund	0.00	10,436.74
Eastern Service Area Fund		
ARPA Grant	145,218.63	120,218.63
Total Eastern Service Area Fund	145,218.63	120,218.63
GC Capital Reserve Fund		
WIF System Replacement Fund	3,693.54	3,693.54
Total GC Capital Reserve Fund	3,693.54	3,693.54
GC Sewer Operating Fund		
Base Volume Charge Fund	-57,457.07	-32,775.17
Service Connection Fund	0.00	31,400.00
Total GC Sewer Operating Fund	-57,457.07	-1,375.17
Total 100-Orr Bank	145,148.01	175,043.69
104-Savings-AB-S.A.R.	0.00	13,656.07
105-Savings AB-C.R.	194,249.69	112,712.63
107-SavingsAB-Debt Service	271,318.24	250,225.99
Total Checking/Savings	610,715.94	551,638.38
Accounts Receivable		
111-Accounts Receivable	3,648.54	6,805.91
Total Accounts Receivable	3,648.54	6,805.91
Other Current Assets		
112-Due From Other Governments	1,707.04	1,707.04
113-Special Assessments Recvabl	182,883.96	182,883.96
115-AR/RVS Summary	-350.64	-4,428.03
116-Grants Receivable	0.00	8,895.08
Total Other Current Assets	184,240.36	189,058.05
Total Current Assets	798,604.84	747,502.34
Fixed Assets		
140-Land & Land Improvements	208,732.08	208,732.08
142-Infrastructure	6,357,544.01	6,357,544.01
144-Building & Improvements	744,618.00	744,618.00
155-Equipment	369,972.94	369,972.94
156-Accum. Depreciate	-2,296,598.54	-2,296,598.54
160-Construction In Progress	1,037,734.40	1,037,734.40
Total Fixed Assets	6,422,002.89	6,422,002.89
TOTAL ASSETS	7,220,607.73	7,169,505.23
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
201-Accounts Payable	44,804.71	30,636.49
Total Accounts Payable	44,804.71	30,636.49
Other Current Liabilities		
215-Unearned Revenue	135,365.40	135,365.40

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Payroll Liabilities		
FIT & FICA Payable	1,964.00	1,977.68
SIT Payable	335.00	1,082.00
Payroll Liabilities - Other	744.87	739.70
Total Payroll Liabilities	3,043.87	3,799.38
PERA Payable	454.12	449.64
Total Other Current Liabilities	138,863.39	139,614.42
Total Current Liabilities	183,668.10	170,250.91
Long Term Liabilities		
230-MN PCA-CWP Loan	123,459.93	129,957.82
Total Long Term Liabilities	123,459.93	129,957.82
Total Liabilities	307,128.03	300,208.73
Equity		
255-Net Invest in Capital Asset	6,292,045.07	6,292,045.07
256-Retained Earnings	577,251.43	-995,334.79
Net Income	44,183.20	1,572,586.22
Total Equity	6,913,479.70	6,869,296.50
TOTAL LIABILITIES & EQUITY	7,220,607.73	7,169,505.23